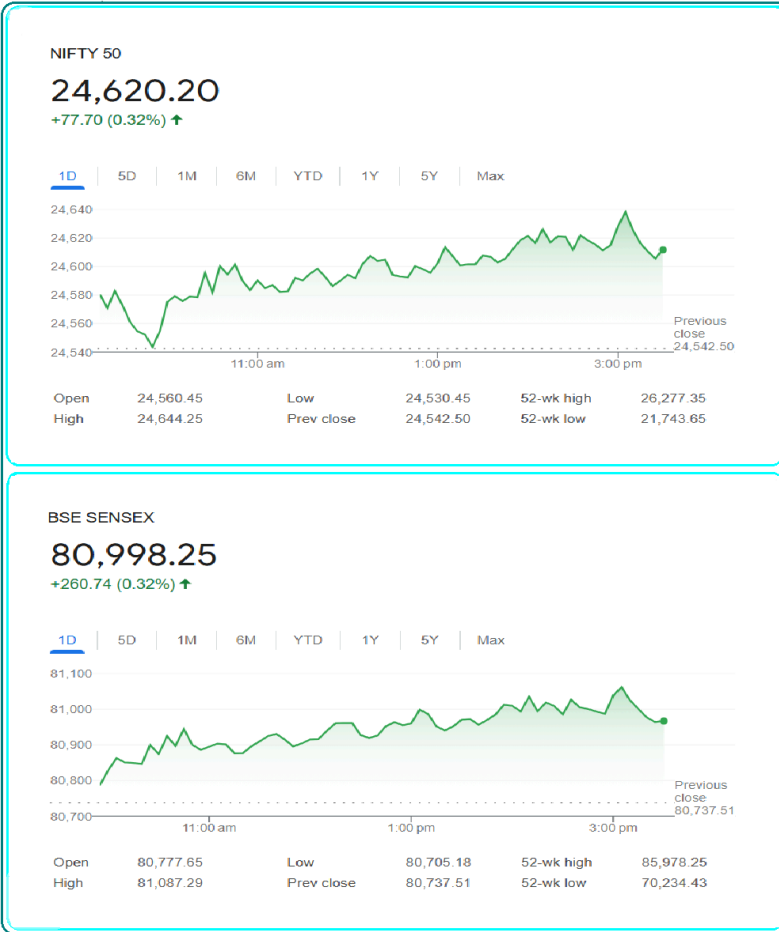


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24620.20	24542.50	<b>0.32%</b>
<b>S&amp;P BSE SENSEX</b>	80998.25	80737.51	<b>0.32%</b>
<b>NIFTY MID100</b>	57924.65	57517.10	<b>0.71%</b>
<b>NIFTY SML100</b>	18257.10	18114.15	<b>0.79%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	55676.85	55599.95	<b>0.14%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with modest gains today, snapping a three-day losing streak, as investor sentiment remained positive ahead of the upcoming RBI policy meeting. However, market participants will monitor bond markets, Brent crude trends, and global trade cues. The Nifty settled above the 24,600 level.
- The S&P BSE Sensex advanced 260.74 points or 0.32% to 80,998.25. The Nifty 50 index added 77.70 points or 0.32% to 24,620.20.
- The S&P BSE Mid-Cap index rose 0.76% and the S&P BSE Small-Cap index added 0.58%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 0.67%), the Nifty Metal index (up 0.60%) and the Nifty IT index (up 0.33%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (up 0.08%), the Nifty Pharma index (up 0.08%) and the Nifty FMCG index (up 0.13%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **194** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **BHARTIARTL**, **HDFCBANK**, **INFY**, **BAJFINANCE**.
- Short** position build up for the **June** series has been witnessed in **LT**, **SBIN**, **ICICIBANK**, **COFORGE**.
- Unwinding** position for the **June** series has been witnessed in **RELIANCE**, **ONGC**.

(Source: Capitaline F&O)

NIFTY AUTO	23332.60	23268.70	0.27%
NIFTY FMCG	55530.55	55460.80	0.13%
NIFTY IT	36938.10	36814.90	0.33%
NIFTY METAL	9177.40	9122.30	0.60%
NIFTY PHARMA	21371.70	21354.20	0.08%
NIFTY REALTY	976.00	982.90	-0.70%
BSE CG	70713.45	70588.40	0.18%
BSE CD	57596.98	57387.59	0.36%
BSE Oil & GAS	26880.63	26738.76	0.53%
BSE POWER	6747.84	6726.40	0.32%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37747.45	37446.81	0.80%
HANG SENG	23654.03	23512.49	0.60%
STRAITS TIMES	3903.88	3894.38	0.24%
SHANGHAI	3376.20	3361.98	0.42%
KOSPI	2770.84	2698.97	2.66%
JAKARTA	7069.04	7044.82	0.34%
TAIWAN	21618.09	21126.93	2.32%
KLSE COMPOSITE	1507.97	1503.25	0.31%
ALL ORDINARIES	8770.20	8690.90	0.91%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110840.02	116211.91
NSE F&O	118416.37	161447.90

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1076.18
NET SELL	-

(Source: [NSE](#))

## Corporate News

- L&T Technology Services** announced that it has signed a strategic agreement with Tennant Company, a global leader in industrial cleaning equipment, to accelerate the development of sustainable new products.
- ONGC** faces financial strain in Assam. Low production and high manpower contribute to losses. Employee protests arise over overtime payment discontinuation. ONGC defends its local hiring and community investments. Medical facility changes aim to curb misuse. Despite challenges, ONGC commits to Assam through CSR initiatives. Dialogue continues between management and employee representatives.
- Wipro** has secured a multi-year strategic deal from Entrust to provide technology services to help accelerate its digital transformation and growth prospects. Wipro plans to support Entrust in modernising its product development, infra, and applications with the help of generative AI and analytics.
- Zydu Lifesciences** is set to acquire Agenus Inc.'s biologics manufacturing facilities in California for \$75 million upfront and \$50 million in contingent payments, marking its entry into the global biologics CDMO sector. This acquisition provides Zydu with advanced manufacturing capabilities and a strategic foothold in the US. Additionally, Zydu will commercialize Agenus' cancer therapy combinations in India and Sri Lanka.
- Gland Pharma** said that it has received approval from the United States Food and Drug Administration (US FDA) for its abbreviated new drug application (ANDA) for Angiotensin II Acetate Injection.
- Maruti Suzuki India** will expand its renewable energy use. The company plans to invest over Rs 925 crore by fiscal year 2031. This investment will increase solar power capacity to 319MWp. Maruti recently added 30MWp of solar capacity at its Haryana and Manesar plants. The company aims for 85% renewable energy use by fiscal year 2031.
- Tata Motors** is expanding into the premium electric SUV market with the Harrier.ev, targeting affluent buyers and aiming to boost margins. While competitively pricing its EVs and focusing on cost reduction, the company is also

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	245.68	237.70	3.36%
JIOFIN	290.35	283.90	2.27%
BHARTIARTL	1875.40	1841.30	1.85%
INDUSINDBK	814.35	800.85	1.69%
RELIANCE	1423.50	1405.50	1.28%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1956.10	1991.90	-1.80%
TRENT	5506.50	5590.00	-1.49%
SHRIRAMFIN	641.20	648.25	-1.09%
AXISBANK	1171.00	1181.50	-0.89%
TCS	3380.90	3405.20	-0.71%

(Source: [Moneycontrol](#))

- **Colgate-Palmolive (India)** experienced a nearly 7% decline after a weak March quarter, impacted by flat sales volume and urban softness. While rural markets and premium products offered some support, the company anticipates a gradual demand revival from the second half of FY26.
- **Oil India Limited's** subsidiary Numaligarh Refinery Limited (NRL) is planning to establish a 200 KTPA aviation fuel plant in Odisha as part of its net-zero initiative, targeting completion by 2040. NRL is also exploring activated carbon production from bamboo dust, with assistance from IIT Guwahati, and expanding its capacity from 3 to 9 MMTPA with a new crude oil pipeline.
- **Tata Communications** has launched the TGN-IA2 subsea cable system, enhancing connectivity across Asia by linking Singapore, Hong Kong, and Japan. Operated and managed by Tata Communications, this system offers scalable bandwidth solutions for hyperscalers and telecom operators.
- **Texmaco** has bagged a Rs. 122.30 Crore contract from the Mumbai Railway Vikas Corporation. The scope of work includes design, supply, construction, installation, testing, and commissioning tractor transformers & associated work.

working to revive fleet sales by offering value propositions comparable to CNG vehicles.

- **TVS Motor Company** will be the official race motorcycle provider for the 2025 National Championship Pro Stock 200 class at the Indian National Motorcycle Racing Championship. This marks the first time an Indian brand will design, develop, and supply race-tuned motorcycles for the national championship.
- **Sun Pharma Advanced Research Company** announced results from its Phase 2 trials of the SCD-044 drug. The drug did not meet primary endpoints in either study and as a result, the development of the SCD-044 is being discontinued with no further clinical trials being planned.
- **Ashok Leyland** said that it has bagged an order for supplying 543 units of BS-VI diesel chassis and fully built buses to Tamil Nadu State Transport Corporation. The total consider that would be received by Ashok Leyland is Rs 183.80 crore.
- Optare Plc. UK, (Buyer - Subsidiary of **Ashok Leyland**) has entered into a Share Purchase Agreement with Dana (Seller), for purchase of their 1.01% stake in Switch Mobility, UK (SML UK).
- **Garden Reach Shipbuilders and Engineers** inked a milestone MoU with Norway's Kongsberg Oslo to build India's first indigenous Polar Research Vessel (PRV).
- **R Systems International** said its strategic partnership with Mavvrik to help enterprises gain visibility and precise financial control over rapidly escalating AI, cloud, and hybrid infrastructure investments.
- **Western Carriers (India)** has received a work order worth Rs 27.73 crore from Jindal Stainless (JSL) for trailer hiring and trip-based container movement within the JSL plant in Jajpur, Odisha.
- **Caplin Point Laboratories** announced that the Company's wholly owned Subsidiary Caplin Point Far East, Hong Kong, had executed Share Purchase Agreement dated 03 June 2025 for acquiring the entire stake in Triwin Pharma S.A DE C.V, a Mexican Company. The target company is engaged in marketing and distribution of pharmaceutical products.

- **The Indian Energy Exchange (IEX)** witnessed a 14% surge in electricity trade volume, reaching 10,946 MU in May. Renewable Energy Certificates (RECs) trading jumped 65% year-on-year. While Day Ahead Market prices fell 22% to Rs 4.12/unit, the Real-Time Market saw a record volume increase of 42%.
- **NMDC** has reduced the prices of its lump ore and fines, with the revised rates coming into effect from 4 June, 2025. The prices for Lump Ore (65.5%, 10-40mm) have been set at Rs 6,300 per ton, while Fines (64%, -10mm) are priced at Rs 5,350 per ton.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. factory orders went down 3.7% month-over-month to \$594.6 billion in April 2025, following a 3.4% rise in March.
- U.K. S&P Global Composite PMI was revised up to 50.3 in May 2025, exceeding April's reading of 48.5. The services PMI was revised slightly higher to 50.9 in May 2025, compared with April's reading of 49.
- Eurozone HCOB Composite PMI was revised higher to 50.2 in May 2025, slightly below April's 50.4. The services PMI was revised up to 49.7 in May 2025, slight contraction from April's 50.1.
- German HCOB Composite PMI was revised slightly lower to 48.5 in May 2025 from a preliminary of 48.6. The services PMI fell to 47.1 in May 2025 from 49 in April.
- French HCOB Composite PMI for May 2025 was revised higher to 49.3, above April's 47.8. The services PMI rose to 48.9 in May 2025 from 47.3 in April.
- The Australian economy grew by 0.2% qoq in Q1 of 2025, slowing sharply from a 0.6% rise in Q4. On an annual basis, the GDP expanded 1.3%, holding steady for the second straight quarter.
- Japan au Jibun Bank Composite PMI stood at 50.2 in May 2025, down from 51.2 in the previous month. The services PMI was revised higher to 51.0 in May 2025, remained below 52.4 in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 63.39/bbl (IST 17:00).
- INR weakened to Rs. 85.90 from Rs. 85.58 against each US\$ resulting in daily change of 0.37%.
- India HSBC Composite PMI came at 59.3 in May 2025, higher than 59.7 in April. The services PMI was revised lower to 58.8 in May 2025, remained above April's 58.7.
- The OECD projects India's economic growth to remain strong and stable, forecasting a GDP growth of 6.3% in FY26 and 6.4% in FY27, driven by private consumption and lower income taxes. While global economic growth slows due to tariff

wars, India's growth is expected to be largely unaffected.

- Reserve Bank of India is likely to cut rates for the third time. This is to boost economic growth, given muted inflation. Most economists expect a 25-basis point cut in the repo rate. Retail inflation has slowed down. India's GDP grew faster than expected in the March quarter. The central bank may widen the policy rate corridor.
- Company incorporations surged 29% in May, while limited liability partnerships (LLPs) jumped 37%, fueled by strong economic growth and a positive consumption outlook. A total of 20,720 companies and 7,487 LLPs were incorporated, marking the fifth consecutive month of increased company registrations. These increases are supported by ease of doing business initiatives and robust services trade.
- India urged WTO members to address non-tariff barriers and trade distortions from non-market economies, emphasizing the need for a robust dispute settlement mechanism. Minister Goyal advocated for maintaining consensus-based decision-making and special treatment for developing nations. Discussions also covered agricultural issues, overfishing, and concerns about incorporating joint statement initiatives into the multilateral framework, with India opposing the investment facilitation pact.
- India and the US are engaged in bilateral discussions at the WTO regarding India's proposed retaliatory tariffs on American goods in response to US tariffs on steel and aluminium. The US has dismissed India's proposal as baseless, leading to discussions within the context of the India-US bilateral trade agreement (BTA) talks.
- India is poised to secure a trade agreement with the US, potentially granting it a tariff advantage over China with a reciprocal tariff of 10%. This deal is expected to boost India's economy through trade diversion and supply chain shifts. Nomura projects a GDP growth of 6%.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 05/06/2025

Mercator Limited

Financial Results

(Source: NSE)

### Corporate Actions as on 05/06/2025

Jindal Saw Limited

Dividend - Rs 2 Per Share

Rallis India Limited

Dividend - Rs 2.50 Per Share

Ugro Capital Limited

Rights 50:189 @ Premium Rs 152/-

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [helpdesk@shriraminsight.com](mailto:helpdesk@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |